

Fill in this information to identify the case:

Debtor Name Billy Max McClendon and Sherrie McClendon

United States Bankruptcy Court for the: Northern District of Texas

Case number: 19-23051-rlj11☐ Check if this is an amended filing

## Official Form 425C

## Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: MarchDate report filed: 04/20/2020  
MM / DD / YYYYLine of business: Real Estate

NAISC code: \_\_\_\_\_

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Billy Max McClendon

Original signature of responsible party



Printed name of responsible party

Billy Max McClendon**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |  |                                     |                          |                                     |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 3. Have you paid all of your bills on time?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 4. Did you pay your employees on time?   | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 7. Have you timely filed all other required government filings?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 9. Have you timely paid all of your insurance premiums?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |   |                                     |                                     |                          |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name \_\_\_\_\_

Case number \_\_\_\_\_

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☐ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☐ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ \_\_\_\_\_

**20. Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ \_\_\_\_\_

**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ \_\_\_\_\_

**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ \_\_\_\_\_

**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ \_\_\_\_\_

**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

**24. Total payables***(Exhibit E)*

\$ \_\_\_\_\_

Debtor Name \_\_\_\_\_

Case number \_\_\_\_\_

**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ \_\_\_\_\_  
(*Exhibit F*)

**5. Employees**

26. What was the number of employees when the case was filed? \_\_\_\_\_  
27. What is the number of employees as of the date of this monthly report? \_\_\_\_\_

**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ \_\_\_\_\_  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ \_\_\_\_\_  
30. How much have you paid this month in other professional fees? \$ \_\_\_\_\_  
31. How much have you paid in total other professional fees since filing the case? \$ \_\_\_\_\_

**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	<b>Projected</b>	—	<b>Actual</b>	=	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. <b>Cash receipts</b>	\$ _____	—	\$ _____	=	\$ _____
33. <b>Cash disbursements</b>	\$ _____	—	\$ _____	=	\$ _____
34. <b>Net cash flow</b>	\$ _____	—	\$ _____	=	\$ _____
35. Total projected cash receipts for the next month:					\$ _____
36. Total projected cash disbursements for the next month:					— \$ _____
37. Total projected net cash flow for the next month:					= \$ _____

Debtor Name \_\_\_\_\_

Case number \_\_\_\_\_

## 8. Additional Information

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If available, check the box to the left and attach copies of the following documents.

- ☐ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

**EXHIBIT B**

There's a small business checking account at First Capital Bank of Texas with a balance of \$96.81 as of 3/31/2020.

**EXHIBIT C**

**Amarillo National Bank**

03/03/20	Bill McClendon Social Security	480.00	
03/03/20	Sherrie McClendon Social Security	695.00	
03/20/20	Wal-Mart Return	<u>9.94</u>	
			\$ 1,184.94

**FirstCapital Bank Texas**

03/13/20	First Bancshares Cash Distribution	176.50	
03/23/20	Wal-Mart Return	4.36	
03/23/20	Wal-Mart Return	<u>17.21</u>	
			\$ 198.07

<b>TOTAL</b>			<b>\$ 1,383.01</b>
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**EXHIBIT D****Amarillo National Bank**

<b>Date</b>	<b>Payee</b>	<b>Purpose</b>	<b>Amount</b>
03/03/20	First Presbyterian Church	Charitable Contribution	123.00
03/03/20	Gary's Serv. Agreement for March	Household Expense	25.90
03/03/20	Culligan	Household Expense	29.95
03/03/20	Ace Lock & Key, Bonham	Household Repair	60.00
03/03/20	Xcel Energy, Austin	Utilities	87.48
03/06/20	Diamond in the Ruff	Personal Expense	40.00
03/06/20	Publisher Clearing House	Personal Expense	4.78
03/10/20	First National Barbershop	Personal Expense	25.00
03/11/20	Texas Overhead Door	Household Repair	123.30
03/11/20	Market Street	Personal Expense	6.28
03/12/20	Wal-Mart	Personal Expense	46.43
03/18/20	Carrie Parry	Personal Expense	55.00
03/18/20	Drug Emporium	Personal Expense	47.26
03/18/20	Wal-Mart	Personal Expense	71.16
03/20/20	Atmos Energy	Utilities	73.19
03/20/20	Suddenlink	Utilities	171.65
03/20/20	AT&T	Utilities	138.36
03/20/20	Dr. Daniel Meadors	Medical Expense	50.00
03/20/20	Forbes	Personal Expense	14.00
03/23/20	City of Amarillo	Utilities	69.72
			\$1,262.82

**First Capital Bank Texas**

<b>Date</b>	<b>Payee</b>	<b>Purpose</b>	<b>Amount</b>
03/18/20	Wal- Mart	Personal Expense	101.37
03/18/20	Wal-Mart	Personal Expense	52.55
03/20/20	Shannon Brooks/State Farm	Insurance	199.21
	<b>TOTAL</b>		\$660.97

<b>Amarillo National Bank</b>	<b>\$1,262.82</b>
<b>First Capital Bank</b>	<b><u>\$ 660.97</u></b>
<b>GRAND TOTAL</b>	<b>\$1,923.79</b>





**Amarillo  
National  
Bank**

P.O. Box 1 • Amarillo, Texas 79105 • 378-8000

**Banking Statement**

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001 00023 01

ACCOUNT:

DOCUMENTS:

XXXXXX2128  
0

PAGE: 1  
03/27/2020

\*\*\*\*\*AUTO\*\*ALL FOR AADC 790  
864 0.6500 AB 0.419 5 3 32  
|||||  
SHERRIE G MCLENDON  
2004 S AUSTIN ST  
AMARILLO TX 79109-1908

<T>

=====  
Cool Tech, Real Local People  
and Private!  
Amarillo National Bank  
Amarillo Before Bank  
=====

=====  
COMBINED CHECKING ACCOUNT XXXXXX2128  
=====

LAST STATEMENT 02/28/20 958.20  
3 CREDITS 1,184.94  
23 DEBITS 1,848.96  
THIS STATEMENT 03/27/20 294.18

- - - - - OTHER CREDITS - - - - -  
DESCRIPTION DATE AMOUNT  
SSA TREAS 310 XXSOC SEC XXXXX2604A SSA 03/03 480.00  
SSA TREAS 310 XXSOC SEC XXXXX0408A SSA 03/03 695.00  
XX6542 PURCHASE RETURN WM SUPERCENTER # AMARILLO (SC) TX 03/20 9.94  
33830094 617523

- - - - - CHECKS - - - - -  
CHECK #..DATE.....AMOUNT CHECK #..DATE.....AMOUNT CHECK #..DATE.....AMOUNT  
1463\*03/16 133.00 1474 03/04 25.90 1479 03/23 25.00  
1471 03/09 325.00 1475 03/11 29.95 1480 03/11 123.30  
1472 03/04 64.91 1476 03/09 60.00 1481 03/23 55.00  
1473 03/16 123.00 1477\*03/06 40.00 1482 03/26 50.00

(\*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

- - - - - OTHER DEBITS - - - - -  
DESCRIPTION DATE AMOUNT  
XX6542 POS PURCHASE CVS/PHARMACY #07 AMARILLO TX 00000000 03/02 8.95  
074984  
ATT Payment 714655003MYW9N 03/02 138.36  
XCEL ENERGY-SPS XCELENERGY 5413183916 03/04 87.48  
XX6542 POS PURCHASE MARKET STREET AMARILLO TX 35888501 03/12 6.28  
387909

\* \* \* C O N T I N U E D \* \* \*



**Amarillo  
National  
Bank**

P.O. Box 1 • Amarillo, Texas 79105 • 378-8000

001 00023 01

ACCOUNT:

DOCUMENTS:

XXXXXX2128

0

PAGE: 2

03/27/2020

SHERRIE G MCCLENDON

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COMBINED CHECKING ACCOUNT XXXXXX2128

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- - - - - OTHER DEBITS - - - - -

DESCRIPTION	DATE	AMOUNT
XX6542 POS PURCHASE WAL-MART #3383 AMARILLO TX 24338301 395251	03/13	46.43
XX6542 POS PURCHASE DRUG EMPORIUM 23 AMARILLO TX 91583004 003273	03/18	47.26
XX6542 POS PURCHASE WAL-MART #3383 AMARILLO TX 24338301 282911	03/18	71.16
ATMOS ENERGY SGL UTIL PYMT 003005965270	03/23	73.19
ATT Payment 275441004MYW9I	03/23	138.36
SUDENLINK 7710 CABLE PMNT 15384602	03/23	171.65
CHECK # 1478 - PUBLISHER CLEAR ACH 1478	03/11	4.78

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

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*****
*                                     | TOTAL FOR | TOTAL      *
*                                     | THIS PERIOD | YEAR TO DATE *
*-----|-----|-----|-----|-----|-----|
* TOTAL OVERDRAFT FEES: |          $ .00          |          $ .00          *
*-----|-----|-----|-----|-----|-----|
* TOTAL RETURNED ITEM FEES: |          $ .00          |          $ .00          *
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- - - - - DAILY BALANCE - - - - -

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
03/02	810.89	03/11	1,224.57	03/20	807.38
03/03	1,985.89	03/12	1,218.29	03/23	344.18
03/04	1,807.60	03/13	1,171.86	03/26	294.18
03/06	1,767.60	03/16	915.86		
03/09	1,382.60	03/18	797.44		



3900 SOUTH SONCY AMARILLO, TEXAS 79119

**ADDRESS SERVICE REQUESTED**

>001207 4094542 0001 092227 10Z

BILL M. MCCLENDON  
 DBA MCCLENDON INVESTMENTS  
 2004 S AUSTIN ST  
 AMARILLO TX 79109-1908








Bill M. McClendon

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Customer Number:XXXXXXXX3161

**Managing Your Accounts**

 Branch Name Amarillo - Soncy  
 Mailing Address 3900 S. Soncy  
 Amarillo, TX 79119  
 Website FCBTexas.com  
 Email customerservice  
 @fcbtexas.com  
 Phone 844-FCB-TEXAS  
 844-322-8392

**Summary of Accounts**



Managing your accounts at FirstCapital has never been so easy! With online banking you can check balances, make transfers between accounts, pay bills online and so much more! Take control of your banking, enroll today at fcbtexas.com.

Account Type	Account Number	Ending Balance
SMALL BUSINESS CKING	XXXXXXXX3161	\$96.81

**SMALL BUSINESS CKING-XXXXXXXX3161**

**Account Summary**

Date	Description	Amount
02/29/2020	Beginning Balance	\$251.87
	3 Credit(s) This Period	\$198.07
	3 Debit(s) This Period	\$353.13
03/31/2020	Ending Balance	\$96.81

**Electronic Credits**

Date	Description	Amount
03/13/2020	FIRST BANCSHARES CASH DIST 302	\$176.50

**Other Credits**

Date	Description	Amount
03/23/2020	POS Return 03/20 1314 TX AMARILLO WAL-MART #3383 SEQ# 075987	\$4.36
03/23/2020	POS Return 03/20 1314 TX AMARILLO WAL-MART #3383 SEQ# 075986	\$17.21

**Other Debits**

Date	Description	Amount
03/19/2020	POS Purchase 03/18 1314 TX AMARILLO (SC) WM SUPERCENTER US SEQ# 846771	\$52.55
03/19/2020	POS Purchase 03/18 1314 TX AMARILLO WM SUPERCENTER US SEQ# 487563	\$101.37

**Checks Cleared**

Check Nbr	Date	Amount
1250	03/25/2020	\$199.21

\* Indicates skipped check number



01207 4094542 002414 004627 0001/0002

**SMALL BUSINESS CKING-XXXXXXXX3161 (continued)**

**Daily Balances**

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
03/13/2020	\$428.37	03/23/2020	\$296.02
03/19/2020	\$274.45	03/25/2020	\$96.81

**Overdraft and Returned Item Fees**

	<b>Total for this period</b>	<b>Total year-to-date</b>
<b>Total Overdraft Fees</b>	\$0.00	\$0.00
<b>Total Returned Item Fees</b>	\$0.00	\$0.00